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IMPORT AND EXPORT NEWSLETTER

All the updates about import and export

Pak, Hungary to increase trade to \$250m: Hungarian envoy

October 13, 2021

Ambassador of Hungary to Pakistan, Béla Fazekas, on Wednesday pledged to increase bilateral trade with Pakistan to \$250 million, paving new avenues for bilateral economic cooperation. "The two countries have a potential for bilateral trade in a number of sectors that needs to be further explored in addition to work in new areas," he added. The ambassador said this in a meeting with former Islamabad Chamber of Commerce and Industry (ICCI) president Zafar Bakhtawari and former ICCI vice president Ahsan Bakhtawari in the Embassy of Hungary. Fazekas said bilateral trade between the two countries had reached \$150 million in 2008 but had come down to \$50 million at present and a few upcoming agreements and Memorandum of Understandings (MoUs) would pave the way for mutual economic cooperation between the two countries which would be signed soon. He said the completion of Gwadar Port would also help Pakistan and other regional countries to be connected in world trade. It is pertinent to mention here that Pakistan's economy is set to experience an uptick with the completion of Gwadar Port, which will increase economic and trade links between regional countries in addition to bilateral trade with Central Asian Republics (CARs). On the occasion, the Hungarian ambassador agreed, in a conversation with senior businessmen, that a direct air flight between Pakistan and Hungary was important, adding that his government was considering it. He said every year on average around five million Pakistanis visit foreign countries for tourism and trade purposes and that Hungary's government was considering this area and wanted to attract tourism. Bakhtawari said that direct air links between the two countries would not only improve trade relations between the two countries but also increase people-to-people contacts. Béla Fazekas said that the Pakistan-Hungary Friendship Group of Parliamentarians was playing an important role in improving the relations between the two countries; however, bilateral trade between the two countries had been affected during the pandemic and said that online and digital meetings to discuss trade matters were a good solution.

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- Pak-China cooperation for higher education
- Increase in non-traditional Export items
- Pak-Italy agreement on the horizon
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New vehicles import hits all-time high in FY21

Pakistan has witnessed record foreign exchange spending on the highest-ever arrival of new automobiles in 2020-21 on strong demand followed by a revival of used vehicles imports. The country imported record 10,513 units of new cars, jeeps, vans, pickups, two-wheelers, and buses in FY21 compared to 1,680 units in FY20, 3,716 units in FY19, and 7,424 units in FY18. Besides, for the first time, 390 new electric vehicles (EVs) and 19 used EVs were also imported in FY21. Entry of new players from Korea and China in the local assembly of new models coupled with low-interest rates have injected new life in



the auto sector while used imported vehicles and locally assembled vehicles by old players also enjoy robust demand. In FY21, new cars and jeeps held the highest share with 10,157 units compared to just 893 units in FY20, 2,427 in FY19, and 3,758 units in FY18. In overall automobile imports of around \$2 billion, the import bill of completely and semi-knocked down (CKD/SKD) kits for cars, bikes, and heavy vehicles stood at a record \$1.6bn in FY21 as compared to \$727m in FY20 while \$386m was spent for import of used and new vehicles in FY21 as compared to \$219m in FY20. In the first two months of the current financial year (2MFY22), import of CKD/SKD kits for local assembly of all vehicles swelled by 214pc to \$369m from \$117m in the same period last fiscal year, while import of completely built-up units (CBU) posted growth of 118pc to \$103m from \$47m in 2MFY22. In personal baggage scheme, import of used cars, jeeps, vans, and pickups swelled to 29,276 units in FY21 from 16,455 units in FY20 though it was 49,990 units in FY19 and 73,640 units in FY18, said All-Pakistan Motor Dealers Association (APMDA) Chairman H.M. Shahzad.

Arrival of used vehicles thrives

He said the majority of used vehicles had arrived under personal baggage scheme and only 946 motorcycles/scooters had landed under transfer of residence scheme from FY18 to FY21. Asked why import of used cars and jeeps recharged in FY21 after facing a lackluster trend in FY20, Mr. Shahzad said importers took time to understand the government decision of curbing used car imports and they resumed imports, especially of used cars up to 1,000cc in FY21 as compared to FY20. The government in import policy order 2017 had made it mandatory that all the vehicles (new and used) to be imported under various schemes – the duty shall be paid out of the foreign exchange arranged by Pakistani nationals themselves or local recipients supported by bank encashment certificate showing conversion of foreign remittance to local currency. The remittance for payment of duties and taxes shall originate from the account of a Pakistani national sending the vehicle from abroad and the remittance shall either be received in the account of a Pakistani national sending the vehicle from abroad or in case his account is nonexistent or inoperative in the account of his family, according to the policy. Imports by new and old entrants have shown a marked increase as existing assemblers have also imported new vehicles. Amid revival in used car imports followed by all-time high import of new vehicles in FY21, the share of importing CKD/SKD kits for the local assembly of various vehicles is still above 80pc compared to 20pc share of import of used and new vehicles. Market people cautiously see towards a new Chinese investor whose huge arrival of completely built-up (CBU) units has changed the dynamics of official figures of new imported vehicles, followed by thriving commercial imports of high-end electric vehicles after duty cut in budget FY22. Market sources said MG HS vehicles caused a stir in the auto market with delivery of 7,000 units to the buyers from November 2020 till date while around 1,000 units were still parked at the port. New entrants before going towards the assembly line have been allowed by the government under Auto Policy 2016-21 to import 100 units per variant to test the market. But the massive import bill suggests that commercial imports by some specific models have enjoyed an edge.

In previous years, the official figures used to dominate by an influx of used cars. Market sources said that electric vehicles like Audi Etron had also arrived after a duty cut that resulted in its price reduction. The sources said many new entrants had not brought imported vehicles in larger numbers as they were allowed 100 units per variant under Auto Policy 2016-21 before the start of local assembly. A leading Korean vehicle assembler said it imported a minimum of five to six units to a maximum of 50 units of different variants ahead of the start of local assembly.

Localisation of autoparts

A new entrant, who asked not to be named, said certainly local assembly was the future of Pakistan but imports of vehicles had so far not proved a big burden on the national kitty as compared to soaring import bill of CKD/SKD kits. He said industry pundits claimed the highest-ever localization of parts in cars from 55pc to 65pc, but in reality, no investment had been made towards localization of hi-tech parts, imported engines, transmissions, and electronic control units in the last 30 years. Pakistan has seen obsolete technologies and engines in the last three decades, followed by non-compliant emission standards. Suzuki Mehran existed for over 30 years without any model change followed by a 12-year journey of particular shape and design in other models. These high-priced and outdated models also failed to compete in export markets, the new entrant observed. Local industry and their vendors have been relying on imported raw materials, sheet metal, raising, plastic materials, chemicals, etc. Besides, he said, the claim of achieving higher localization did not mean a drop in import bill by the same percentage. Another reason for soaring imports of CKD/SKD kits is low localization levels in many new brands of existing assemblers while vehicles launched by the new entrants has hardly 10pc locally made parts.

Pakistan, China agree to cooperate in higher education research

The China-Pakistan Higher Education Research Institute was established here at the 4th Exchange Mechanism Conference of CPEC Consortium of Universities in Beijing, Gwadar Pro reported on Sunday. The Institute will further facilitate the high-end higher education research in both countries focusing on mutual priority areas of scientific, economic, agricultural, educational, and socio-economic development under the China-Pakistan Economic Corridor (CPEC). The Annual Development Reports of 2019-20 was also presented on the occasion by the respective Chinese and Pakistani Secretariats of the Consortium. Goals and targets for future cooperation were also outlined.

The CPEC Consortium of Universities was established in 2017 with 19 (10 Pakistani and 9 Chinese) universities. Currently, the membership of the Consortium stands at 83 (61 Pakistani and 22 Chinese) universities. The Consortium's rapid progress marks a renewed beginning of educational cooperation leading to industrial, business, infrastructural, cultural, and socio-economic cooperation between the two brotherly countries of China and Pakistan. The successful completion of the 4th Exchange Mechanism Conference is especially significant not only because it was held under the challenging times of the global COVID-19 pandemic, but also because it was held in a year when both countries are celebrating the 70th anniversary of the establishment of diplomatic ties. The Conference was held simultaneously through online and on-site modes at Peking University, Beijing, and the National University of Sciences and Technology, Islamabad. Shafqat Mahmood, Du Yubo (China Association of Higher Education President), Prof. Qiu Shuiping, Secretary of the CPC Committee and Chair of the University Council, Peking University, Dr. Shaista Sohail, Executive Director, Higher Education Commission of Pakistan, H.E. Mr. Nong Rong, Ambassador of China Pakistan and Moin ul Haque, Ambassador of Pakistan to China, attended the conference along with other dignitaries.



Non-traditional exports to traditional markets surge by 60pc: ministry

October 14, 2021

The export of non-traditional products to traditional markets posted a growth of 60 percent, suggesting a greater degree of product diversification over the past five years, a report by Dawn that analyzed data by the Ministry of Commerce stated on Thursday. Traditional markets are European countries, US and Afghanistan while non-traditional markets are African countries and Central Asian states. Pakistan's traditional products are cotton-based textile products and rice while non-traditional products are engineering goods, tractors, and certain fruits. As per details, the commerce ministry carried out a comparison of three years (2015-2018) of the Pakistan Muslim League-Nawaz (PML-N) government with the current year (2020-21) of the PTI government.



According to an official announcement, the analysis shows that the export of traditional products increased by 7pc with a net increase of \$1.028 billion. In the same traditional markets, the export of non-traditional products increased by 60pc, a net increase of \$2.022bn in value. A similar change was observed in terms of geographical diversification. The export of traditional products to non-traditional markets decreased by 1pc or \$33 million. In contrast, the export of non-traditional products to non-traditional markets increased by 77pc or \$713m. The meeting was informed that diversification of exports is an important pillar of Pakistan's export strategy and the commerce ministry has launched a number of initiatives aimed at product and market diversification of exports, including Look Africa Policy, Reconnect Silk Route Policy for Central Asian Republics, and Drawback of Local Taxes and Levies. The meeting was told that the ministry is focusing both on diversification within the traditional product sectors like technical textiles and other specialized product sectors where currently there is little or no export but there exists immense export potential. In addition, the ministry is also focusing on diversification into non-traditional product sectors. The adviser said that product export diversification had to be coupled with geographical diversification to new markets like Africa and South America. He said the policy had just begun to show results but there was still a long way to go.

Pak-Italy economic relations at an all-time high

October 14, 2021

Pakistan's on exports to Italy, as well as workers remittances, continue to register record growth. Talking to the media, Pakistan's envoy to Italy Ambassador Jauhar Saleem said that Italy has emerged as Pakistan's largest source of workers remittances from the European Union (EU) and the second largest in Europe after the United Kingdom (UK). Jahaur applauded the 200,000 strong Pakistani diaspora in Italy, which he said has been contributing not only to the Italian economy, but has also been a source of pride and support for the mother country. He noted that legalization of thousands of undocumented Pakistani workers through the Italian amnesty scheme, the inclusion of Pakistan in the Italian Seasonal Work Visa Program, State Bank of Pakistan's (SBP) consumer-friendly financial products and programs, as well as the Pakistan Embassy's awareness campaign to promote formal channels of remittances have been the main factors driving the growth of the unprecedented remittance from Italy.



The ambassador also shared that in view of the improved market conditions in Italy, the embassy is especially focusing on facilitating Pakistani businesses in marketing as well as match-making with other businesses. Recalling his recent meetings with Italian government officials and businessmen, he stated that there was keen interest in Italy for expanding economic ties with Pakistan. He mentioned that last month a 30-member Pakistani delegation from the leather sector had inked contracts worth €11.9 million with Italian companies whereas a delegation of 16 Pakistani companies from leather garments and sportswear will be visiting Italy next month. "A substantial increase in business deals is expected as a result of the enhanced Pak-Italy B2B engagements," he said. Ambassador Saleem shared that Italian investors are also in negotiations with Pakistani companies for investment in the energy and transport sectors of Pakistan. "Italy suffered a massive GDP contraction of 9.6 percent in 2020. However, GDP is expected to increase by 4.7pc in 2021 and by 4.4pc in 2022. As the Italian market recovers from pandemic related economic losses, Italian investors are regaining the confidence to resume expansion of international operations," he added. The ambassador also shared that the embassy is taking special initiatives to promote the flow of tourism between Pakistan and Italy. A team to film tourism-related documentaries on Pakistan for Italian National TV was sent to Pakistan in September 2021. Similarly, a team of Italian videographers and National Geographic's photographers will visit Pakistan this month to promote tourism in Pakistan to Italians.

Pakistan Embassy Washington D.C. and IBA Karachi conduct seminar on Pakistan's economy

October 16, 2021

Washington D.C.: Embassy of Pakistan, Washington D.C. in collaboration with the IBA Karachi arranged a reception and discussion on Pakistan's economy at the Pakistan Embassy. The seminar was addressed by the Federal Minister for Finance and Revenue, Mr. Shaukat Tarin and Deputy Governor, State Bank of Pakistan, Dr. Murtaza Syed as well as Executive Director, IBA Karachi, Dr. S Akbar Zaidi. Dr. Syed spoke about the Roshan Digital Account initiative by the Pakistani government and encouraged expats to take advantage of the scheme.

Dr. Zaidi discussed how the IT industry is booming in Pakistan and shed light on the developments in the higher education sector. He also spoke about how IBA is transforming the lives of hundreds of graduates by providing them upward social mobility. Dr. Zaidi also mentioned that almost 80 percent of the IBA graduates obtain employment within the first three months of their graduation. Mr. Tarin explained the various reforms that the present government is doing for ensuring that Pakistan's economy develops and expands at a steady rate.



The event was attended by over hundred IBA Alumni, prominent citizens based in D.C., IMF and World Bank personnel, and the media. An engaging Q&A took place after the speeches, the reception was followed by a dinner. The seminar concluded with the Ambassador of Pakistan to the United States, Dr. Asad Majeed Khan thanking the guests for their participation. He also thanked IBA for collaborating with the Pakistan Embassy.

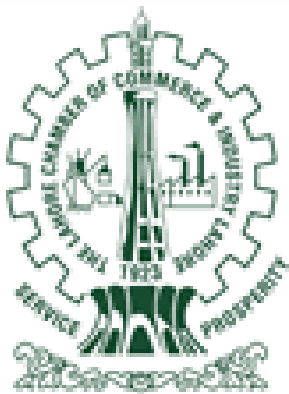
LCCI wants review of free trade deals

October 21, 2021

The Lahore Chamber of Commerce & Industry Wednesday called for post-Covid review of Free Trade Agreements with regional countries including China. The demand was raised by the LCCI President Mian Nauman Kabir after having a meeting with the delegation of Pakistan Plastic Manufacturers Association (PPMA), led by Chairman of Punjab Industrial Estates Development & Management Company (PIEDMC) Syed Nabeel Hashmi at the Lahore Chamber of Commerce & Industry. LCCI Senior Vice President Mian Rehman Aziz Chan, Central President of PPMA Haji Ikhtlaq Ahmad, Chairman North Zone S.M. Tariq, and LCCI Executive Committee Member Fiaz Haider also spoke on the occasion. The delegation members informed the LCCI President that the domestic plastic industry is facing severe difficulties due to unfavorable policies. They said that all sectors, including plastic industry, are in crisis due to Free Trade Agreement with China that must be reviewed.

"Plastic machinery is being imported at zero tariffs from China", they said and added that in the present scenario, how the local manufacturers of plastic machinery can compete. They said that Free Trade Agreements should be reviewed immediately with the consultation of all the associations and trade bodies to protect the local industry. Syed Nabeel Hashmi emphasized the need for the establishment of a Plastic Technology Center and training courses to produce skilled human resources for the industry. He also gave a detailed briefing to the LCCI President on the affairs of PIEDMC.

LCCI President Mian Nauman Kabir said, "no doubt that Pakistan China friendship is higher than mountains, deeper than the ocean, stronger than steel and sweeter than honey but every country always puts its own economic interests first." He said that the policymakers should evolve policies to protect the domestic industry. Free Trade Agreements should be reviewed which will help industrial expansion and will also generate employment opportunities. While calling for cascading, the LCCI President said that the import of machinery, which is being produced locally, should not be duty-free. He said that duty on raw materials should be less than the finished goods. He said that raw material should be imported at 3 percent duty. Mian Nauman Kabir said that the Technology Center should be established to produce skilled human resources for the plastic industry. He further stated that undue facilities should not be given to a particular industry as it will hit the other industries hard.



THE LAHORE CHAMBER OF COMMERCE & INDUSTRY

He said that Sundar Industrial Estate should be given transport facilities, subsidized electricity, and a residential colony. Meanwhile, the delegations of Anjuman Hussania Khawajgan Narowali, led by its President Saeed Mangla, Salt Manufacturers Association of Pakistan, and Shahalam Electric Market called on the LCCI office-bearers. The issues being faced by the business community came under discussion. They said that the issues of encroachment, lack of infrastructure in the markets, and parking should be resolved immediately. The LCCI President Mian Nauman Kabir informed the delegation that in a recent meeting, Chief Minister Punjab Sardar Usman Buzdar has agreed that there will be no increase in the property tax rates. He said that the new industrial estates are being established in the province. He said that the inflation is the aftershocks of covid-19. He said that US policy is going to be changed for some countries and the business community will have to strategy in this regard.

LCCI Senior Vice President Mian Rehman Aziz Chan, Vice President Haris Ateeq, Former LCCI Presidents Mian Shafqat Ali, Sohail Lashari, Amjad Ali Jawa, Rizwan Haider, Chaudhry Wajid Ali, Malik Muhammad Khalid, Malik Usman, Kazim Ali Kazim, and representatives of markets also spoke on the occasion.

SMEs' promotion to increase exports create jobs

October 18, 2021

The businessmen called upon the government to promote manufacturing-based Small and Medium Enterprises (SMEs) which needed to be expanded manifold in line with the USA and the Western countries to boost Pakistan's exports and create new jobs. Small and medium enterprises (SMEs) play an important role as they constitute an integral part of the supply chain of key export industries including textiles, food processing, and engineering, etc in Pakistan, Chief Executive Officer (CEO) Pakistan Furniture Council Mian Kashif Ashfaq said talking to a delegation of furniture manufacturers led by Zahid Latif here on Sunday.

The share of manufacturing-based SMEs in banks' lending to the entire manufacturing sector is only 5.3 percent and nominal 11.5 percent in the construction sector which needed to be increased manifolds to boost exports and productivity in line with USA and western countries. Kashif said manufacturing and construction are the two largest job-providing sectors in Pakistan. He said expansion in e-commerce and IT can only prove qualitative for economic growth if the manufacturing sector continues to grow simultaneously and for facilitating the growth of the overall manufacturing sector, promoting manufacturing-based SMEs is a must. He said if this is not done, the manufacturing-based Industry will opt for trading, leaving a vacuum in the supply chain of our key manufacturing industries. Mian Kashif Ashfaq stressed the urgent need for using ultra-modern hi-technology by SMEs to improve the quality of products and compete for global markets at par with international standards. He said SMEDA claimed that SMEs contribute 40 percent to GDP and 25 percent to export revenue which is urgently needed to be boosted on the pattern of France, Italy, Japan, China, the UK, and other developed countries.

He said SMEs linked to both vital sectors should never be deprived of due bank financing otherwise it may aggravate the chronic problem of unemployment. He urged the SBP to further ease the conditions of financing by addressing the issue of lack of acceptable security and high cost of bank finance models otherwise newly announced SME Assan Finance Scheme (SAAF) in collaboration with the federal government will not yield desired results. He said SBP also must fully ensure that all "banks must invest on their own to reach out to the least served classes of borrowers like SMEs", he concluded.

Rice exports likely to increase this year: Agri Minister

September 17, 2021

Provincial Minister for Agriculture Hussain Jehanian Gardezi said on Saturday that rice exports are expected to increase up to three billion dollars this year due to effective agricultural policies of the incumbent government. He was addressing a seminar on Paddy in Kabirwala. He stated that "Basmati" varieties were very much popular and hallmarks of Punjab province while the government was also paying focus on hybrid varieties with an aim to earn maximum foreign exchange.

Recently, long-grain variety has been prepared which will be made available to farmers very soon. Pakistani rice was popular across the globe due to its particular aroma and taste. Rice has been cultivated in an area of 53 million acres. The provincial minister hoped that Pakistan would achieve bumper production which will not only enhance the income of farmers but will also help strengthen the country's economy. For per acre improvement, the Punjab government is spending Rs4 billion. The farmers are given subsidies on recommended varieties and machinery related to rice farming. Jehanian also hinted that Punjab government was also promoting mechanized farming. He also urged farmers to avoid burning rice remains as it was illegal because it added smog into atmosphere.



Pakistan, Vietnam to discuss PTA in Nov

October 21, 2021

Pakistan and Vietnam will likely hold talks on progress on the proposed Preferential Trade Agreement (PTA) by mid-November 2021, Vietnam Ambassador to Pakistan Nguyen Tien Phong revealed on Wednesday. In the upcoming "5th Vietnam-Pakistan Sub-committee on Trade" meeting, both sides would discuss two top subjects - PTA and an agreement on investment protection, the envoy said, adding that other issues of bilateral trade cooperation would also be discussed in the meeting. He voiced hope that after signing the PTA the trade volume between the two countries would increase.



The current bilateral trade between the two sides stood at around \$700 million, far below the potential, he said, and emphasized the need to enhance the trade volume to around \$1 billion over the next couple of years. The envoy was of the view that the main reason for the low bilateral trade was the lack of mutual awareness between the two sides, which needed to be improved in the future. He said that Vietnam, being an active member of the Association of Southeast Asian Nations (ASEAN), would play its role in promoting trade between Pakistan and the bloc. "ASEAN is a very effective trading bloc of the world and has signed free trade agreements (FTAs) with China, Japan, Australia, and New Zealand from which all regional countries are benefiting," he added. Quoting data of the United Nations on international trade, the envoy said that Pakistan's exports to Vietnam stood at \$136.67 million in 2020, whereas its imports from Vietnam were valued at \$437.95 million in the same year.

Diversification of exports important pillar of govt strategy

October 14, 2021



Advisor to the Prime Minister on Commerce and Investment, Abdul Razak Dawood was briefed on product and geographical export diversification here that the Ministry of Commerce (MOC). During the briefing, he was informed that diversification of exports is an important pillar of Pakistan's export strategy and the MOC has launched a number of initiatives aimed at product and market diversification of exports including Look Africa Policy, Reconnect Silk Route policy for Central Asian Republics (CARs), Drawback of Local Taxes and Levies (DLTL), rationalization of tariff on key imports for non-traditional products, Second phase of China Pakistan FTA & other Market Access Initiatives, EU-GSP Plus scheme, Competitive Energy Prices, Early Opening During COVID-19, STPF Policy Initiatives,

E-Commerce Initiatives, etc. He was informed that the MOC is focusing both on diversification within the traditional product sectors like technical textiles and other specialized product sectors where currently there is little or no export but we have immense export potential exists. He was also informed that in addition to the above the MOC is also focusing on diversification into Non-Traditional product sectors. He was informed that the MOC has conducted in-depth analysis on the degree of export diversification between the average exports between 2015 and 2018 which was then compared with 2020-21. The analysis showed that for the traditional markets, the export of traditional products increased by 7% with net increase of USD 1,028 million. In the same markets, the export of non-traditional products increased by 60%, a net increase of USD 2,022 million in value. He was informed that for the non-traditional markets, the export of traditional products decreased by 1% or USD 33 million. In contrast, the export of non-traditional products increased by 77% with an increase of USD 713 million.

The advisor appreciated the good work done by the MOC in conducting the analysis. "Product export diversification has to be coupled with geographical diversification to new markets like Africa and South America," said Dawood. He said that the policy has just begun to show results but there is still a long way to go in this regard.

Revival of international orders boosts non-textile exports

October 19, 2021

Pakistan's non-textile exports grew 23.4 percent year-on-year to \$2.48 billion in the first quarter of the current fiscal year owing to partial revival of international orders and the government's support schemes. Overall growth in the non-textile sector is mainly led by the value-added sectors. The non-textile sector has yet to receive full orders to pre-Covid levels, data compiled by the Pakistan Bureau of Statistics (PBS) showed. In FY21, three sectors — leather garments, surgical instruments, and engineering goods — have maintained growth in export proceeds despite lockdowns in many countries.



In the value-added leather sector, exports of leather garments up by 4pc and leather gloves 8pc respectively. Contrary to this, the exports of raw leather increased by over 43pc during the first three months (July-September FY22) from a year ago. Pakistan is one of the main suppliers of global surgical instruments. However, these instruments are re-marketed from western countries with famous brands. As a result, the export value of these products remains very negligible. The export of surgical instruments posted a negative growth of 6.09pc in 3MFY22 over the last year. However, exports of pharmaceutical products posted over 7pc growth during the period under review. The export of footwear increased by 15.23pc year-on-year led by leather and canvas footwear. The export of engineering products was up 10.87pc year-on-year in FY22. However, export of electric fans dipped 22.78pc during the year under review.

The export of carpets went up by 19pc, while that of sports goods up 16.81pc during first three months this year from a year ago. In the sports sector, the sales of footballs up 14.60pc in July-Sept this year from a year ago. In the budget 2021-22, the government has proposed several measures including a reduction in duty on raw materials to promote exports of pharmaceutical, plastic, chemicals, engineering, and value-added textile products. Data compiled by the PBS showed the food basket posted growth of 26.41pc in the first three months of the current fiscal year from a year ago. Under this category, exports of rice witnessed a growth of 17.41pc. On the other hand, basmati exports dipped 26.88pc in value and 35.57pc in quantity while non-basmati exports were up by 12.78pc in value.

Good Habits to become more Productive

Productivity is very important especially if you are working on your own. Though everything should be in moderate amount as working without taking care of yourself can cause burnouts.

For most of us, It is hard to gauge our days in terms of the amount of focused work we did.

There are a couple of things we can do in our daily lives to measure our productivity level. We can keep a day planner of 15-minute intervals and then mark each 15-minute interval with a letter to gauge our productivity in that time. For example, A is for most productive, B is for moderately productive, C for least productive, and so on and so forth. This way we'll know how we spent our day and the level of work we are putting in to achieve our goals. These daily plans can then become a foundation to gauge a weeks' productivity and the whole years' productivity. We can then measure if we are moving in the right direction of the goals that we set for ourselves or if we are just working without any direction.

Excerpt by Mr. Shakir Ali Rajpoot

- <https://profit.pakistantoday.com.pk/2021/10/13/pak-hungary-to-increase-trade-to-250m-hungarian-envoy/>
- <https://profit.pakistantoday.com.pk/2021/10/14/non-traditional-exports-to-traditional-markets-surge-by-60pc-ministr>
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- <https://tribune.com.pk/story/2325672/pakistan-vietnam-to-discuss-pta-in-nov>
- <https://www.dawn.com/news/1652887/revival-of-international-orders-boosts-non-textile-e>